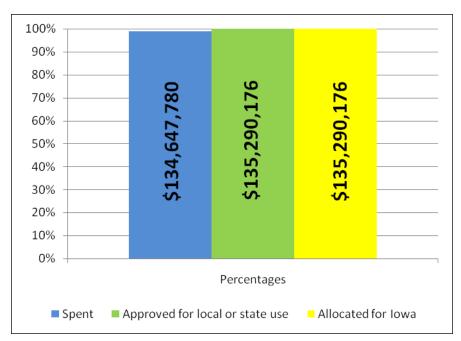
FEMA Housing and Other Needs Assistance Funds

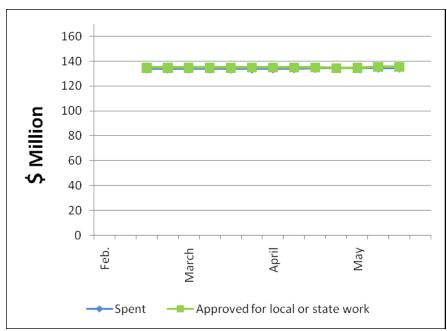


May 15, 2009

Allocated to Iowa: \$135,290,176

Approved for Local or State Use: \$135,290,176 | Spent: \$134,647,780





Comments: This funding is administered through FEMA and the Iowa Department of Human Services and goes to disaster victims immediately following the disaster to cover personal property losses, repairs and other items. The deadline for this program has passed. Applications are now only accepted through an appeal process.

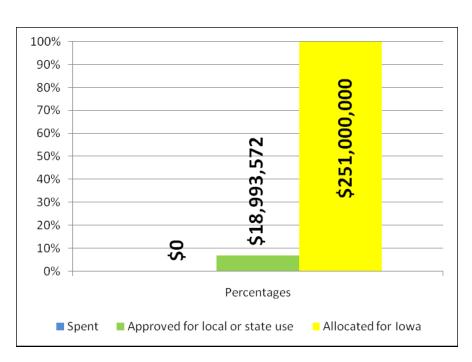
FEMA Hazard Mitigation Funds

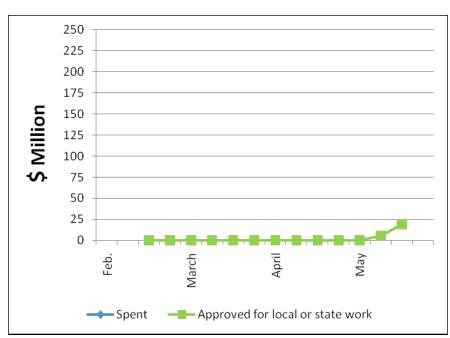


May 15, 2009

Allocated to Iowa: \$251,000,000

Approved for Local or State Use: \$18,993,572 | Spent: \$0





Comments: This funding will be used for hazard mitigation measures (not disaster recovery directly) including property acquisitions for green space and other forms of mitigation. This allocation figure is an estimate, not a final figure. This amount is calculated by FEMA based on other disaster costs that are still changing. The Iowa Homeland Security and Emergency Management Division is currently working with communities on their applications for this program.

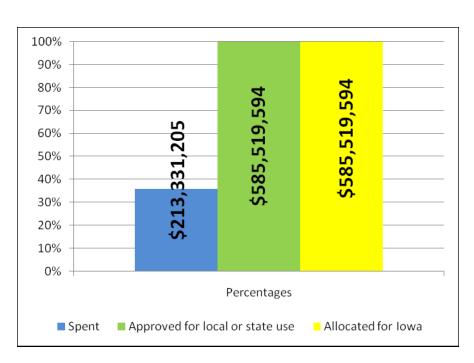
FEMA Public Assistance Funds

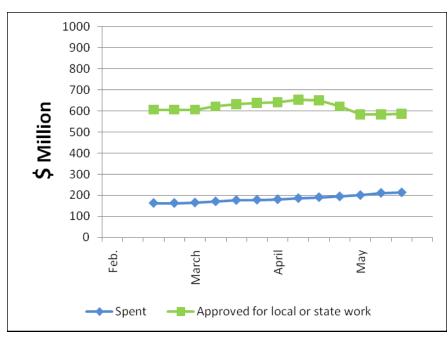


May 15, 2009

Allocated to Iowa: \$585,519,594

Approved for Local or State Use: \$585,519,594 | Spent: \$213,331,205





Comments: This funding is commonly known as "Public Assistance" and goes towards the repair and replacement of public infrastructure including buildings, roads and bridges, damaged in the disaster. It is currently estimated that more than \$1 billion will be spent in lowa through this program.

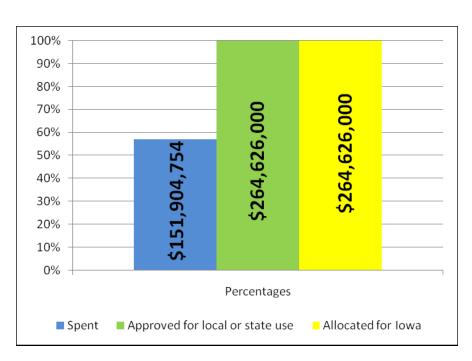
U.S. Small Business Administration (SBA) Loan Funds

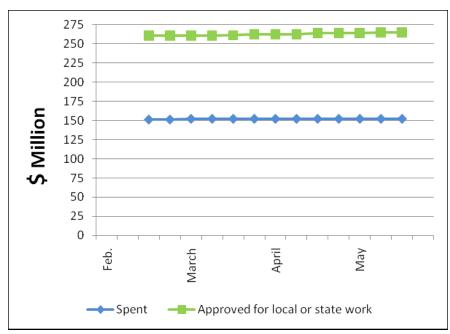


May 15, 2009

Allocated to Iowa: \$264,626,000

Approved for Local or State Use: \$264,626,000 | Spent: \$151,904,754





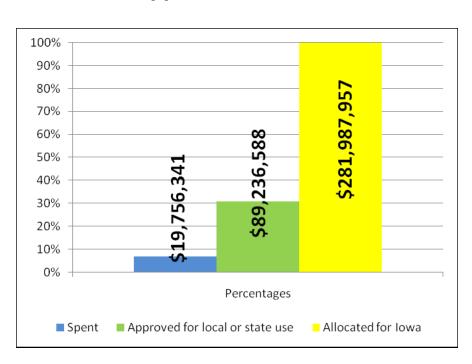
Comments: This program is low-interest loans for disaster-affected homeowners and businesses. In some cases, those approved for a loan choose not to take it.

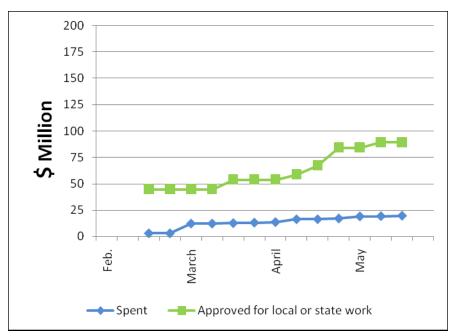
Community Development Block Grant (CDBG) Funds

May 15, 2009

Allocated to Iowa: \$281,987,957

Approved for Local or State Use: \$89,236,588 | Spent: \$19,756,341





Comments: This program is currently being used to fund Jumpstart Housing (including home repair, down payment assistance, interim mortgage assistance and rental repair), Jumpstart Small Business and Disaster Recovery Case Management. The Jumpstart programs are administered through 11 cities and Councils of Government. The Disaster Recovery Case Management funds go to Long-Term Recovery Committees around the state. Future plans for this funding include infrastructure, housing acquisitions, new housing production and flood plain mapping. NOTE: Of the \$281 million allocated to lowa, \$125 million is still in process with the federal Department of Housing and Urban Development. The the state's action plan was approved on March 16, 2009.

5

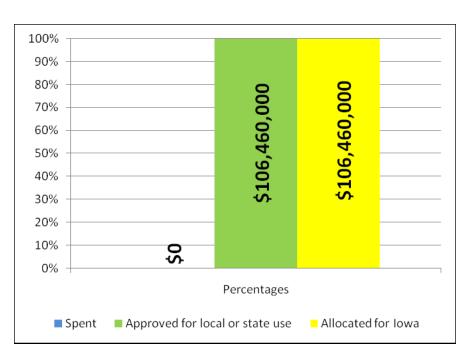
U.S. Department of Agriculture (USDA) Funds

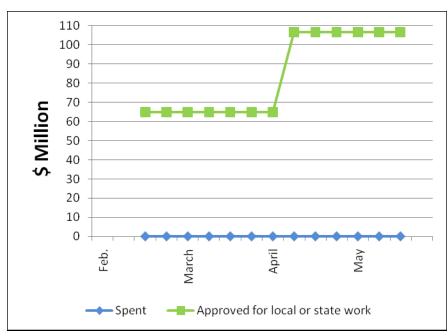


May 15, 2009

Allocated to Iowa: \$106,460,000

Approved for Local or State Use: \$106,460,000 | Spent: \$0





Comments: These programs are administered directly through federal offices including the Farm Services Agency and the Natural Resources Conservation Service and include Emergency Conservation and Emergency Watershed Programs. No state agencies are involved in administering these funds and expenditure amounts have not been made available.

6

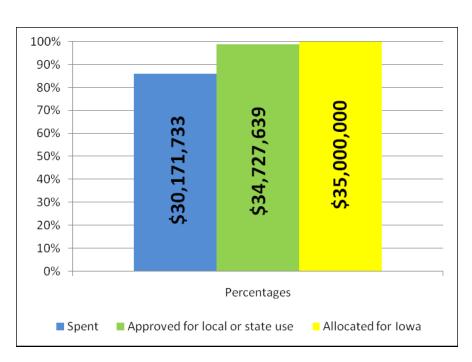
Initial State Jumpstart Funds

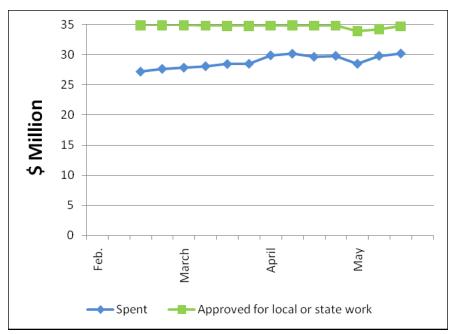


May 15, 2009

Allocated to Iowa: \$35,000,000*

Approved for Local or State Use: \$34,727,639 | Spent: \$30,171,733





Comments: These funds were transferred from other state programs by the Governor and Executive Council to serve as a bridge to federal funding for Jumpstart Housing and Small Business Assistance.

*\$5 million in initial CDBG Funds from a prior year was taken out for other business-related disaster recovery needs and could not be used for this program as was initially planned.

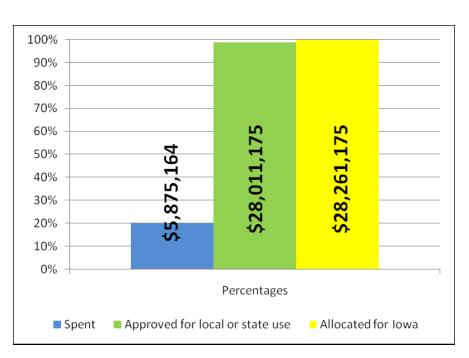
State Executive Council Funds

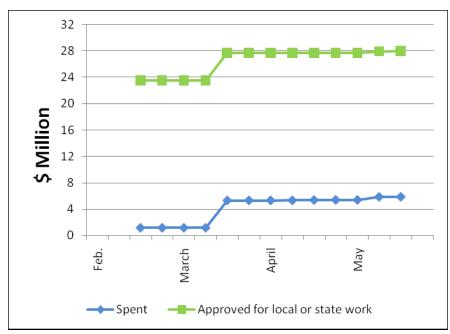


May 15, 2009

Allocated to Iowa: \$28,261,175

Approved for Local or State Use: \$28,011,175 | Spent: \$5,875,164





Comments: These funds were transfers authorized by the State Executive Council to cover Iowa's 10% Cost Share for the FEMA Public Assistance Program, the State/Local 25% Cost Share for other FEMA programs, and necessary HSEMD Extraordinary Costs. Much of this will be held aside until near the end of the infrastructure projects.

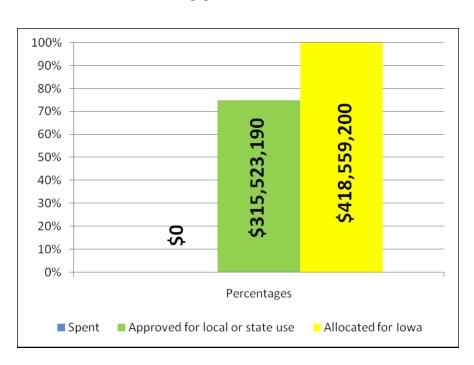
Iowa Finance Authority (IFA) Tax Credits

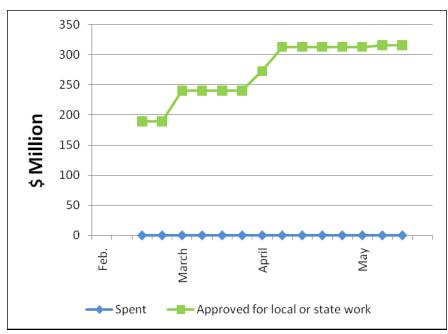


May 15, 2009

Allocated to Iowa: \$418,559,200

Approved for Local or State Use: \$315,523,190 | Spent: \$0





Comments: These low income Housing Tax Credits were approved in December for several affordable housing projects around the state. They will be used over 10 years and are federal tax credits.

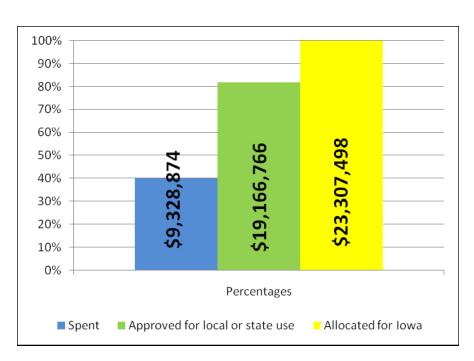
U.S. Department of Transportation (US DOT) Funds

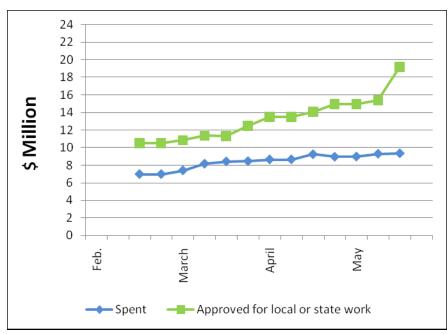


May 15, 2009

Allocated to Iowa: \$23,307,498

Approved for Local or State Use: \$19,166,766 | Spent: \$9,328,874





Comments: These federal funds are to assist the lowa Department of Transportation with disaster-related transportation costs, including repairs and other expenses.

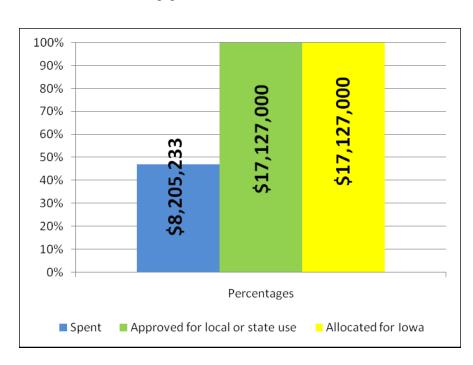
National Emergency Grant Funds

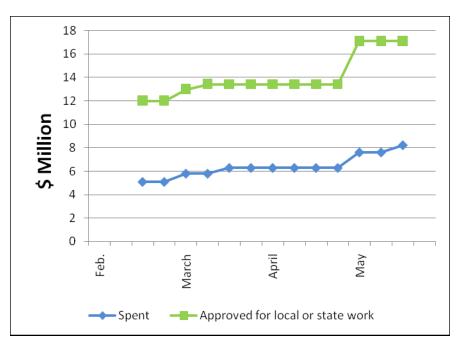


May 15, 2009

Allocated to Iowa: \$17,127,000

Approved for Local or State Use: \$17,127,000 | Spent: \$8,205,233





Comments: These funds are currently being used for the Emergency Public Jobs Program. This program provides work for disaster-affected and unemployed lowans on projects in disaster-affected counties. Individuals can work for approximately 6 months in the program and can earn up to \$12,000. Individuals are paid at the prevailing rate for the worksite, which provides higher compensation than unemployment insurance benefits.

11

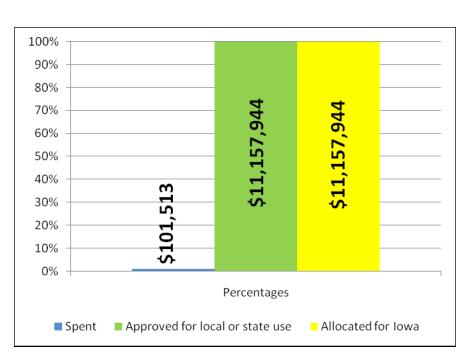
Social Services Block Grant Funds

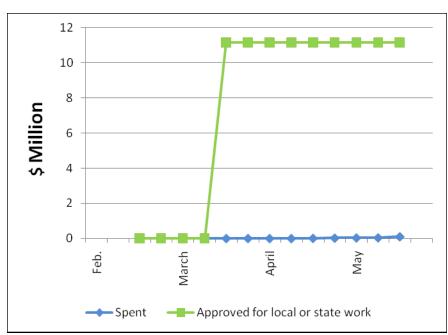


May 15, 2009

Allocated to Iowa: \$11,157,944

Approved for Local or State Use: \$11,157,944 | Spent: \$101,513





Comments: These funds from the federal Department of Health and Human Services (HHS) will primarily be used for disaster-related mental health programs, public health needs and services for the elderly. They are not approved for use until HHS approves the state's action plan. These funds will be administered through the state Departments of Human Services, Public Health and Department on Aging.

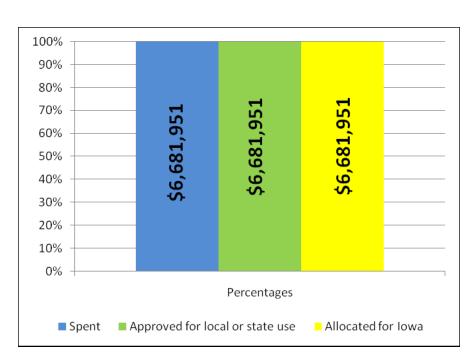
Disaster Unemployment Assistance Funds

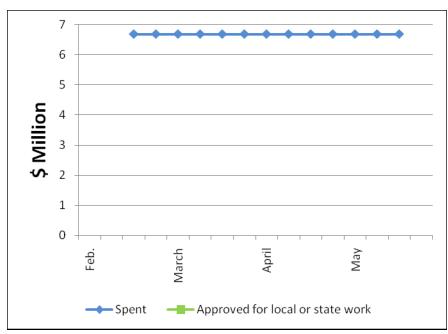


May 15, 2009

Allocated to Iowa: \$6,681,951

Approved for Local or State Use: \$6,681,951 | Spent: \$6,681,951





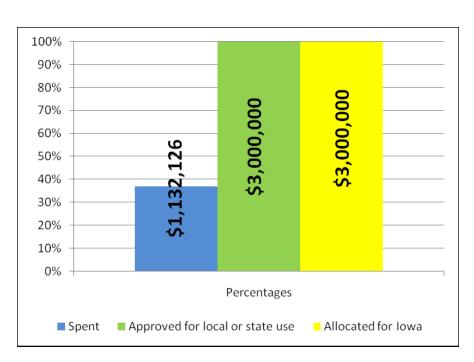
Comments: Temporary Financial Assistance to individuals unemployed due to a disaster. It is a temporary program that ended several months ago and is no longer available.

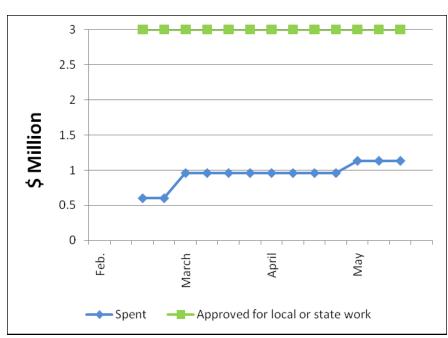
Economic Development Administration (EDA) Funds

May 15, 2009

Allocated to Iowa: \$3,000,000

Approved for Local or State Use: \$3,000,000 | Spent: \$1,132,126





Comments: This grant was provided to the state for Economic Recovery Strategy planning for the state's disaster recovery. It is being used by the Rebuild Iowa Office for those functions.

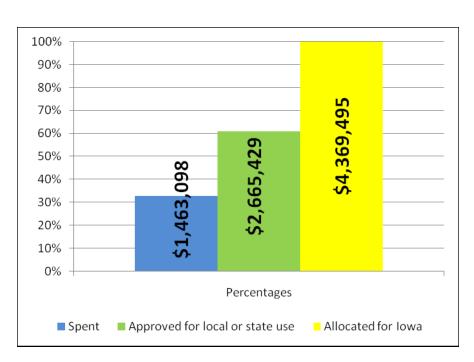
Crisis Counseling Grant Funds

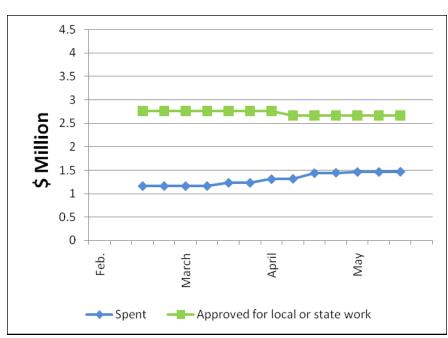


May 15, 2009

Allocated to Iowa: \$4,369,495

Approved for Local or State Use: \$2,665,429 | Spent: \$1,463,098





Comments: This FEMA program funds Project Recovery Iowa, a post-disaster counseling assistance program. The program is divided into immediate needs and more long-term needs. Iowa is now in the long-term phase.

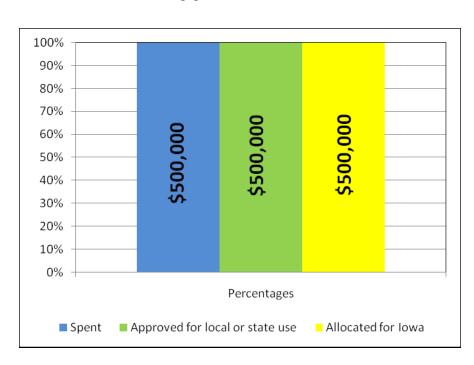


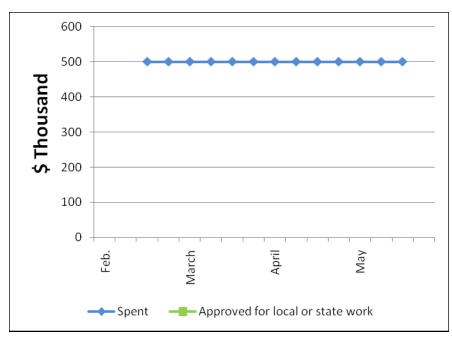
State Scholarship & Grant Reserve Funds

May 15, 2009

Allocated to Iowa: \$500,000

Approved for Local or State Use: \$500,000 | Spent: \$500,000





Comments: This program provided scholarships for college students impacted by the disaster. The funds were all awarded prior to the 2008 school year.

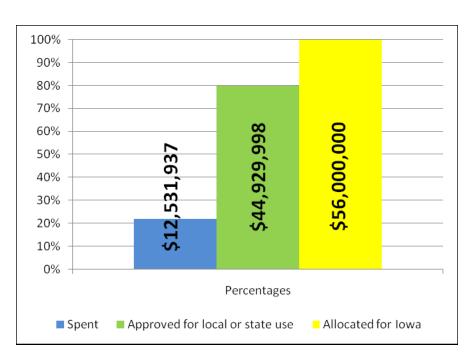
Iowa Disaster Recovery Bill

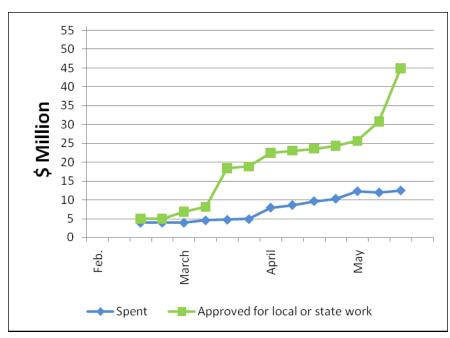


May 15, 2009

Allocated to lowa: \$56,000,000

Approved for Local or State Use: \$44,929,998 | Spent: \$12,531,937





Comments: This funding was appropriated in February 2009 through House File 64 includes funds for Housing Jumpstart (repair and homeowner assistance), Individual Unmet Needs Grants, City/County Grants. The Individual Unmet Needs Program is being administered through local Long-Term Recovery Committees and will begin next week. Applications for the city/county grant funds are due to Iowa Homeland Security on or before April 1, 2009 and will be awarded as they come in.

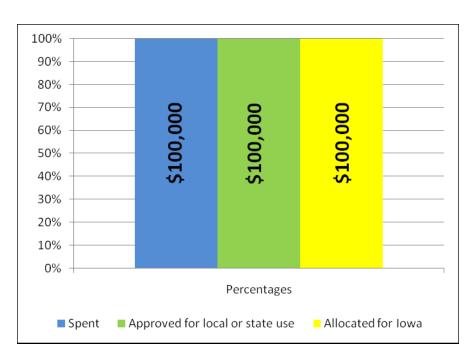
National Endowment for the Arts Emergency Support Funds

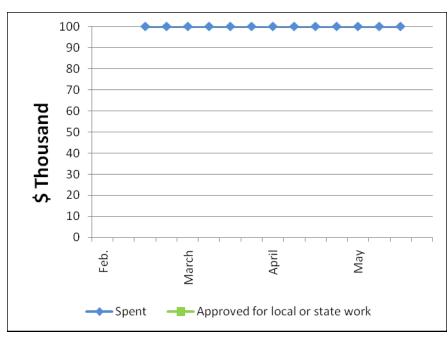


May 15, 2009

Allocated to Iowa: \$100,000

Approved for Local or State Use: \$100,000 | Spent: \$100,000





Comments: The Iowa Arts Council (Department of Cultural Affairs) received a \$100,000 National Endowment for the Arts (NEA) grant late last 2008 to assist artists and arts organizations in disaster recovery.

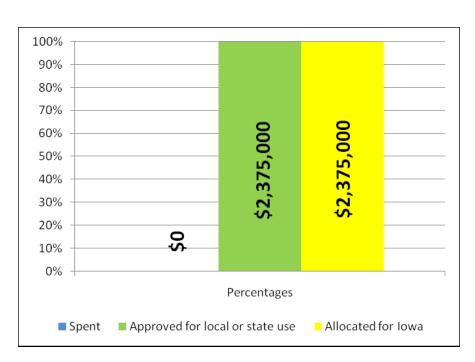
Community Economic Betterment Account (CEBA)

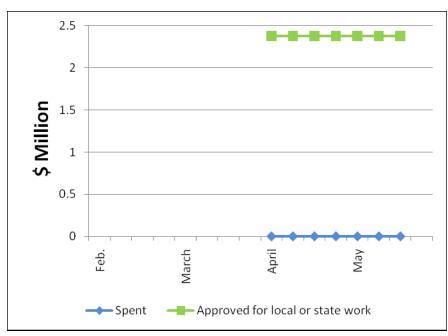


May 15, 2009

Allocated to Iowa: \$2,375,000

Approved for Local or State Use: \$2,375,000 | Spent: \$0





Comments: This program, normally used for loans and forgivable loans to assist small businesses during normal times, is also being made available with loosened restrictions to disaster-affected businesses. Applications for this disaster assistance must be submitted within 12 months of the disaster declaration date.

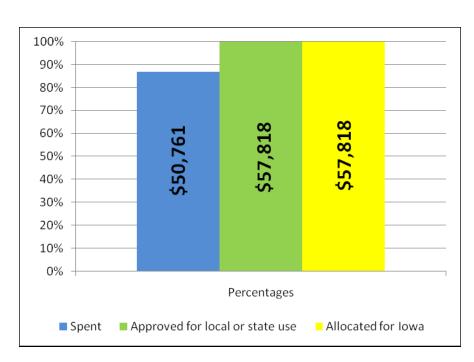
Administration on Aging Funds

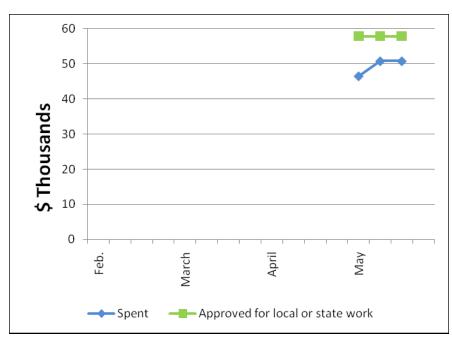


May 15, 2009

Allocated to Iowa: \$57,818

Approved for Local or State Use: \$57,818 | Spent: \$50,761





Comments: Disaster-related funding through the Iowa Department of Elder Affairs.

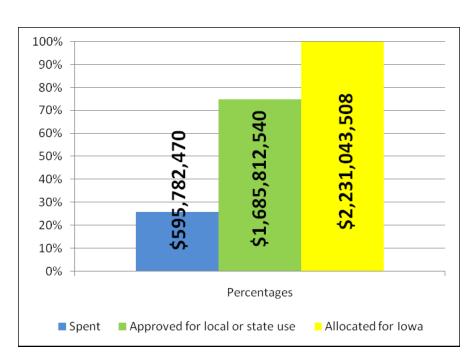
Disaster Revenues and Expenditures Total

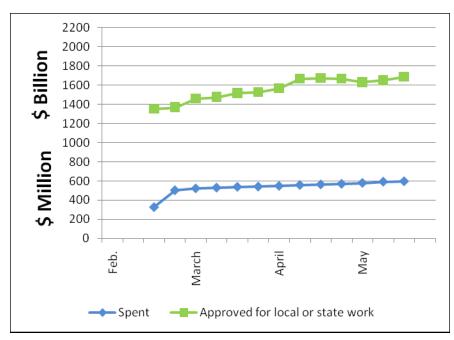


May 15, 2009

Allocated to lowa: \$2,231,380,808

Approved for Local or State Use: \$1,686,149,840 | Spent: \$595,782,470





Comments: Total of all state and federal disaster assistance programs for lowa's floods and storms in 2008.